

# FREQUENTLY ASKED QUESTIONS & ANSWER SHEET

## The Anchorage on the St Lucie Condominium Association, Inc.

As of January 2020

**Q: What are my voting rights in the condominium association?**

A: One vote per unit, regardless of how many owners there are.

**Q: What restrictions exist in the condominium documents on my right to use my unit?**

A: These matters are discussed variously in the Declaration of Condominium section 9 and the Anchorage Rules and Regulations.

**Q: What restrictions exist in the condominium documents on the leasing of my unit?**

A: Please see the Declaration of Condominium, sections 8, 12, 12.1, 12.2, 12.3, 12.7, 12.9, 16.4, 18.2, as well as Sec V, paragraph J, and the Anchorage Rules and Regulations.

**Q: How much are my assessments to the condominium association for my unit type and when are they due?**

A: Assessments are due on the first of each quarter, Jan 1st, April 1st, July 1st and Oct 1st. Quarterly fees are 989.00.

**Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? How much are my assessments?**

A: No.

**Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A: No.

**Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.**

A: No.

Note: *The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits here to, the sales contract, and the condominium documents.*